EXIMPO TEA LIMITED

Registered Office : 3-B, LALBAZAR STREET, SECOND FLOOR, KOLKATA - 700 001
E-mail : eximpotea@gmail.com
CIN No. : L15491WB1985PLC038494

For the Financial Year 2024-25

Dear Members,

The Directors have pleasure in presenting their 39th Annual Report on the business and operations of Eximpo Tea Ltd. ("the Company") together with the audited financial statements for the financial year ended 31st March, 2025.

1. Financial Performance of the Company

(Amount in '00)

Particulars	2024-25	2023-24
Total Income	18,10,609.28	15,58,867.23
Total Expenses	18,86,278.22	20,06,695.51
Profit/ (Loss) before tax	**(75,668.94)**	**(4,47,828.28)**
Less: Provision for Tax	10,960.97	14,014.49
Profit /(Loss) for the year	**(86,629.91)**	**(4,61,842.78)**
Earnings per share (of Rs. 10/- each)		
a) Basic	(9.02)	(48.11)
b) Diluted	(9.02)	(48.11)

2. Dividend

The Board decided not to recommend any payment of dividend for the financial year 2024-25.

3. Transfer of Unclaimed Dividend to Investor Education and Protection Fund

The provisions of Section 125(5) of the Companies Act, 2013 do not apply on the company as no dividend has been declared during the year.

4. Brief description of the Company's working during the year

During the year under review there has been change in operating performance as compared to the previous year in terms of sales, productivity and product mix. Further, there has been increase in turnover as compared to previous year and Company has also overcome the losses that they have been incurring since previous years.

5. **Material Changes and Commitments**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

6. **Adequacy of Internal Financial Controls with reference to Financial Statements**

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

7. **Maintenance of cost records**

The Company is not required to maintain cost records as per Section 148(1) of the Companies Act, 2013.

8. **Details of Subsidiary/Joint Ventures/Associate Companies**

The Company does not have any Subsidiary, Joint Venture or an Associate Company.

9. **Statutory Auditors**

Banerjee Sarkar & Co, Chartered Accountants were appointed as the Statutory Auditors of the Company from the conclusion of Annual General Meeting held on 30.09.2024 to hold office for a period of five years till the conclusion of the Annual General Meeting to be held in the year 2029, at such remuneration as may be decided by the board in consultation with the Auditor.

Banerjee Sarkar & Co, Chartered Accountants has audited the books of accounts of the Company for the financial year ended 31st March, 2025 and has issued the Auditors' Report thereon. There are no qualifications or reservations on adverse marks or disclaimers in the said report. Further, there are no frauds has been reported by the Auditors to the Audit &Compliance Committee or the Board under Section 143(12) of the Companies Act, 2013.

Auditors' Report

The observations made by the Auditors are self- explanatory and do not require any further clarification. Further, the explanations or comments by the Board on every qualification, reservation or adverse remark or disclaimer made by the auditor in his report shall be given.

10. **Secretarial Auditor**

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with corresponding Rules framed thereunder, Mrs. Twinkle Agarwal was appointed as the Secretarial Auditors of the Company to carry out the secretarial audit for the year ending 31st March, 2025.

11. Secretarial Audit Report

A Secretarial Audit Report given by the Secretarial Auditors in Form No. MR-3 is annexed with this Report.

The observations made by the Statutory Auditor are self- explanatory and do not require any further clarification. Further, the explanations or comments by the Board on every qualification, reservation or adverse remark or disclaimer made by the auditor in his report shall be given.

12. Internal Audit Report

The Internal Auditor has submitted his report based on the internal audit conducted during the year.

13. Reporting of Fraud by Auditors

During the year under review, the Statutory Auditors and Secretarial Auditor have not reported, any incident of fraud committed in your Company by its Officers or Employees, to the Audit Committee and/or to the Board under Section143(12) of the Companies Act, 2013 details of which needs to be mentioned in this Report.

14. Issue and Allotment of Equity Shares during the Financial Year

The Company has not issued any of its securities with differential rights during the year under review. It has not bought back any of its securities and has neither issued sweat equity or bonus shares nor has provided any stock option scheme to the employee.

15. Annual Return

In accordance with Section 92(3) and 134(3)(a) of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, the Annual Return as on 31st March, 2025 is available on the website of the Company.

16. Conservation of energy, technology absorption and foreign exchange earnings and outgo

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review. The company does not have any Foreign Exchange transactions during the financial year.

17. Corporate Social Responsibility (CSR)

In terms of Section 135 of the Companies Act, 2013, the provisions relating to Corporate Social Responsibility is not applicable to the Company as the company does not have net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during any financial year.

18. Directors:

a. Changes in Directors and Key Managerial Personnel

There was no change in Directors and Key Managerial Personnel during the period under review.

b. Formal Annual Evaluation

In terms of the provisions of the Companies Act, 2013 read with Rules issued thereunder and the Listing Regulations, based on the criteria laid down by the Nomination and Remuneration Committee such as number of Board and Committee meetings attended during the year, contributions to the decision making and relevant expertise to the Board etc., the Board of Directors has carried out the annual performance evaluation of the entire Board, its committees and all the Directors.

19. Integrity, Expertise and Experience (Including the Proficiency) of the Independent Directors

The Board of Directors of the Company are of the opinion that the Independent Directors appointed during the year, are a person of integrity and having relevant expertise and experience including the proficiency required to perform their roles effectively as an independent director of the Company.

20. Number of meetings of the Board of Directors

During the financial year ended 31st March, 2025, 5 (five) meetings of the Board of Directors of the Company was held on the following dates: 30.05.2024, 14.08.2024, 06.09.2024, 14.11.2024 and 14.02.2025. The maximum time gap between two board meetings did not exceed 120 days.

21. Compliance with Secretarial Standards

The Company has complied with the Secretarial Standards issued by the Institute of Company Secretaries of India on Board Meeting and General Meeting.

22. Committees of the Board

Currently, the Board has three committees: the Audit Committee, the Nomination and Remuneration Committee, and the Stakeholders' Relationship Committee.

23. Committees:

The Audit Committee of the Board of Directors meets the criteria laid down under Section 177 of the Companies Act, 2013, read with Regulation 18 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 in the terms of reference to the Audit Committee. As on 31st March, 2025 the committee consisted of 3 members. The Committee met four times a year.

The Nomination and Remuneration Committee and the Stakeholders' Relationship Committee is also constituted by the Company. The meeting of Nomination and Remuneration Committee was held only once and meeting of Stakeholders' Relationship Committee was held only once.

24. Nomination and Remuneration Policy

The Nomination and Remuneration Policy formulated by the Nomination and Remuneration Committee of the Company is in conformity with the requirement of Section 178(3) of the Companies Act, 2013 and Listing Regulations. The objectives and key features of this Policy are:

- Formulation of the criteria for determining qualifications, positive attributes and independence of the Directors, Key Managerial Personnel and Senior Management Personnel;

- Devising a policy on Board diversity;

- Identifying persons who are qualified to become Directors and persons who may be appointed in Key Managerial and Senior Management positions in accordance with the criteria laid down in this policy;

- Formulation of criteria for performance evaluation of the Board, its Committees and Directors including Independent Directors / Non-Executive Directors; and Recommend to the Board all the remuneration in whatever form, payable to the Senior Management.

The guiding principles of the Policy are:

- The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully;

- Relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and

- Remuneration to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short- and long-term performance objectives appropriate to the working of the Company and its goals.

25. **Details of establishment of vigil mechanism for directors and employees**

Pursuant to sub-section (9) & (10) of section 177 of the Companies Act, 2013, read with rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014, the Company has established a Whistle Blower Policy (Vigil mechanism) for Directors and Employees of the Company to report their genuine concerns or grievances. The Audit Committee as empowered by the Board of Directors to monitor the same and to report to the Board about the complaints in an unbiased manner.

26. **Particulars of Loans, Guarantees or Investments**

The provisions of section 186 in respect to Loans, Guarantees or Investments of the Companies Act, 2013 have been complied with.

27. **Particulars of Contracts or Arrangements with Related Parties**

The Company has no material individual transactions with its related parties which are covered under section 188 of the Companies Act, 2013, which are not in the ordinary course of business and not undertaken on an arm's length basis during the financial year 2024-25.

28. **Managerial Remuneration, Particulars of Employees and related disclosure**

The disclosures pertaining to remuneration and other details as required under Section 197 of the Act read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is attached forming part of this report.

29. **Significant and Material Orders Passed by the Regulators or Courts or Tribunals**

There was no significant and material order passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

30. **Sexual Harassment of Women at Work Place**

The Company has in place a policy in line with the requirements of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this Policy. There were nil complaints received during the year under review.

31. **Management Discussion & Analysis Reports**

The Management Discussion & Analysis Report as required under Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 have been annexed with the report.

32. **Corporate Governance**

Pursuant to Regulation 15 of SEBI (LODR) Regulations, 2015, the compliance with the corporate governance provisions as specified in Regulations 17, 18, 19, 20, 21,22, 23, 24, 25,26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C , D and E of Schedule V of SEBI (LODR) Regulations, 2015, shall not apply, in respect of the listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year.

Thus, due to non-applicability, a separate report of Corporate Governance providing the disclosures as required under Para-C of Schedule V has not been provided in this Annual Report.

33. **Risk Management Policy**

The company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

34. **Familiarization Programme for Independent Directors**

In terms of Reg. 25(7) of the SEBI (LODR) Regulations, 2015 the Company has conducted Familiarization Programmes for Independent Directors (IDs) to familiarize them about their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various initiatives.

35. **Corporate Insolvency**

There is no Corporate Insolvency Resolution Process initiated under the Insolvency and Bankruptcy Code, 2016.

36. **Directors' Responsibility Statement**

Pursuant to Section 134(5) of the Companies Act, 2013, the Directors confirm that–

a. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b. the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

c. the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d. the directors have prepared the annual accounts on a going concern basis;

e. the directors, have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively, and

f. the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

37. Acknowledgements

The Directors would like to express their appreciation of the co-operation and assistance received from the shareholders, bankers and other business constituents during the year under review.

For EXIMPO TEA LTD.

Director

Siddhartha Tulsian
Managing Director
DIN: 00553702

For EXIMPO TEA LTD.
For Eximpo Tea Ltd.
Subhrajit Chakraborty
Director

Subhrajit Chakraborty
Director
DIN: 11114691

Date: 01.09.2025
Place: Kolkata

EXIMPO TEA LIMITED

Registered Office : 3-B, LALBAZAR STREET, SECOND FLOOR, KOLKATA - 700 001
, E-mail : eximpotea@gmail.com
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MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 stipulates disclosure under specific heads which are given in the following paragraphs and which continue to be followed in the usual course of the Company's business over the year sin discussion amongst the Directors and Senior Management Personnel.

INDUSTRY STRUCTURE AND DEVELOPMENTS

The Tea crop period ranges from March to December. The crop yield depends on the weather conditions. The area under plantation is constant and as such the yield depends to a large extent on irrigation facilities, better soil management techniques etc. Necessary steps are initiated by the Company for improving the yield and quality of crop in its gardens. Steps are initiated by the management for increasing the crop yields by implementing necessary improved agricultural practices. This is very essential for the growth and betterment of the industry.

The Company is laying more stress on improving the quality and has commenced use of better compost in the plantation areas for sustaining the quality of soil as well as for improving the yield. The Company adopts good tea plantation practices to maintain the yield and has embarked on production of quality teas.

OPPORTUNITIES AND THREATS

The Company's major income is from sale of tea. The tea manufactured by the Company is sold through auctions as well as private sales. The production cost of tea, comprises of various inputs which are statutorily required to be met by the Company including those under the Plantation Labour Act, Minimum Wages Act etc and levies imposed by the Central and State authorities from me to me under various other laws. Thus, after meeting the costs, the industry is left with a very small margin to meet its other expenses for sale of product. Unpredictable weather conditions and shortage of labour are the main threats to the industry

SEGMENT-WISE OR PRODUCT-WISE PERFORMANCE

The Company's main business is manufacturing. Tea which is sold through auction centres and as bulk / private sales and is covered under the sections 'Financial Results' and 'Operations' respectively in the Directors Report.

OUTLOOK:

Tea being a common man's drink is consumed widely throughout the country. Weather is of prime importance for Tea manufacturing industry for achieving the production target for the industry. Due to vagaries of the weather the production of tea fluctuates within a given range. However, in spite of this scenario to the outlook for the tea industry appears to be good, due to its increasing demand and consumption.

RISKS AND CONCERNS

The Management has to constantly monitor the risks and concerns associated with the industry by ensuring adequate irrigation facilities to the Plantation areas, soil enrichment, protection of plantation against attacks by pests etc. and is also subject to changing market conditions and the trends.

Besides climatic conditions, global production, the rising growth of bought leaf sector, shortage of labour during peak season, increase in wages and other costs could affect the fortunes of the Tea Industry.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has an effective system of internal control commensurate with its size and it ensures operational efficiency, accuracy in financial reporting and compliance of applicable laws and regulations at all levels of Management of the Company. These are reviewed from me to me and improved upon, where required. The different sets of auditors periodically visit the Company's units, their reports are looked into by the Management and by the Audit Committee for effecting corrective action/improvement as may be called for.

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT INCLUDING NUMBER OF PEOPLE EMPLOYED

The Tea industry is labour intensive and provides employment to a very large segment of the local population. The company presently has one tea estates located in the State of West Bengal. As on 31st March, 2025 the Company provided employment to about 942 employees including workers, staff and sub-staffs.

CAUTIONARY STATEMENT

Statements in this management discussion and analysis describing the Company's objectives, projections, estimates and expectations may be forward looking statements within the meaning of applicable laws and regulations. Actual results may differ from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry- global or domestic or both, significant changes in political and economic environment in India, applicable statues, litigations etc.

	For EXIMPO TEA LTD.	For Eximpo Tea Ltd.
		For EXIMPO TEA LTD.
	Director	*Director*
Date: 01.09.2025	Siddhartha Tulsian	Subhrajit Chakraborty
Place: Kolkata	Managing Director	Director
	DIN: 00553702	DIN: 11114691

FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2025

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To
The Members of
Eximpo Tea Ltd.
3B, Lal Bazar Street,
Kolkata-700001

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s Eximpo Tea Ltd. (CIN: L15491WB1985PLC038494)** (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also based on the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2025 ("Audit Period") complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2025 according to the provisions of:

(i) The Companies Act, 2013 ("the Act") and the rules made thereunder;
(ii) The Securities Contracts (Regulation) Act, 1956 ("SCRA") and the rules made thereunder;
(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ("SEBI Act"):

  a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (Not Applicable to the Company during the period under review);
  d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 (Not Applicable to the Company during the period under review);

CS TWINKLE AGARWAL Membership No. A53868 KOLKATA COP No. 25905 Practising Company Secretary

e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 and The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (Not Applicable to the Company during the period under review);
f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 and The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (Not Applicable to the Company during the period under review); and
h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (Not Applicable to the Company during the period under review).

(vi) Other than fiscal, labour and environmental laws which are generally applicable to all manufacturing companies, the following laws/acts are also, inter alia, applicable to the Company:

a) The Tea Act, 1953 and Rules there under;
b) The Tea (Marketing) Control Order, 2003;
c) The Tea (Distribution & Export) Control Order 2005;
d) The Tea Waste (Control) Order, 1959;
e) The Plantations Labour Act, 1951;
f) The West Bengal Plantation Labour Rules, 1956
g) The Legal Metrology Act, 2009
h) The Food Safety and Standards Act, 2006
i) West Bengal Shops & Establishment Act, 1963;
j) The Payment of Wages Act, 1936;

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standard-I and II issued by the Institute of Company Secretaries of India; and
(ii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR) Regulations, 2015].

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. mentioned above except:

- *As per the information available at the website of the Calcutta Stock Exchange, the status of the company is "Suspended". However, I am not able to form an opinion whether the said suspension for the non-compliance status was applicable on the company during the period under scrutiny or not; and.*

- *Hundred percent of promoters holding is not in dematerialized form as mandated under Regulation 31(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.*

- *The Company is in the process of appointing Company Secretary and Chief Financial Officer of the Company and is putting their efforts to find suitable candidate.*

- *The Company is in the process of development of website for the Company.*

CS TWINKLE AGARWAL Membership No.: A52888 KOLKATA COP No.: 25605 Practising Company Secretary

In respect of other laws specifically applicable to the Company, I have relied on information/records produced by the Company during the course of my audit and the reporting is limited to that extent.

I further report that

The Board of Directors of the Company is *not* duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There was no change in the composition of the Board of Directors during the period under review.

Adequate notice is given to all directors to schedule the Board Meetings/committee meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decisions are carried through while dissenting members' views, if any, are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, no events occurred which had a bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.:

CS TWINKLE AGARWAL Membership No. A52868 KOLKATA COP No. 25605 Practising Company Secretary

Twinkle Agarwal

For Twinkle Agarwal
Company Secretary in Practice

Twinkle Agarwal
Membership No: A52868
C.P. No.: 25605
Peer Review No.:6139/2024
UDIN: A052868H000783554

Place: Kolkata
Date: 01.09.2025

Note: *This Report is to be read with my letter of even date which is annexed as **"Annexure A"** and forms an integral part of this report.*

ADDRESS: 4/E, PRAFULLA SARKAR STREET, 2ND FLOOR, KOLKATA-700071
PHONE NUMBER: (91) 8981126828/6290597627
EMAIL ID: CONTACT.C3CONSULTING@GMAIL.COM

TWINKLE AGARWAL
PRACTISING COMPANY SECRETARY

Annexure-A

To
The Members of
Eximpo Tea Ltd.
CIN: L15491WB1985PLC038494
3B, Lal Bazar Street,
Kolkata-700001

My report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, followed by me provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, I have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The secretarial audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

CS TWINKLE AGARWAL Membership No.:A52868 KOLKATA COP No.:25605 Practising Company Secretary

Twinkle Agarwal

For Twinkle Agarwal
Company Secretary in Practice

Twinkle Agarwal
Membership No: A52868
C.P. No.: 25605
Peer Review No.:6139/2024
UDIN: A052868H000783554

Place: Kolkata
Date: 01.09.2025

ADDRESS: 4/E, PRAFULLA SARKAR STREET, 2ND FLOOR, KOLKATA-700071
PHONE NUMBER: (91) 8981126828/6290597627
EMAIL ID: CONTACT.C3CONSULTING@GMAIL.COM

EXIMPO TEA LIMITED

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., E-mail : eximpotea@gmail.com
CIN No. : L15491WB1985PLC038494

Annexure - C

PARTICULARS OF EMPLOYEES

The information required pursuant to section 197 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given hereunder:

i. The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year are given hereunder:

Name	Designation	Remuneration paid during FY 2024-25 (Rs.)	Ratio of remuneration to median remuneration of employees (Including Whole-time Directors)
Mr. Siddhartha Tulsian	Managing Director	-	-

ii. The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year are given hereunder: Nil

iii. The percentage of increase in the median remuneration of employees in the financial year: Nil.

iv. The number of permanent employees on the role of company as on 31st March, 2025 is 3 nos., including Executive Directors.

v. Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

Average percentage increase in salaries of employees other than managerial personnel during 2024-25	Nil
The percentage increase in the Managerial Remuneration	Nil

vi. Affirmation that the remuneration is as per the remuneration policy of the company: The Board of Directors of the Company affirms that the remuneration is as per the Remuneration Policy of the Company.

For Eximpo Tea Ltd.

For EXIMPO TEA LTD.

Director

Siddhartha Tulsian
Managing Director
DIN: 00553702

For EXIMPO TEA LTD.

Director

Subhrajit Chakraborty
Director
DIN: 11114691

Date: 01.09.2025
Place: Kolkata

EXIMPO TEA LIMITED

Registered Office : 3-B, LALBAZAR STREET, SECOND FLOOR, KOLKATA - 700 001
, E-mail : eximpotea@gmail.com
CIN No. : L15491WB1985PLC038494

Particulars of Contracts/Arrangement made with Related Parties

Form No. AOC-2

[Pursuant to *clause (h) of sub-section (3) of section* 134 *of the Act and* Rule 8(2) of the Companies (Accounts) Rules, 2014

The Form pertains to disclosure of particulars of contracts/arrangements entered into by the Company with related part referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under th proviso thereto.

1.	**Details of contracts or arrangements or transactions not at arm's length basis**		:	There were no Contracts or arrangements entered into during the year ended 31st March, 2025 which were not at arm's length basis.
2.	**Details of material contracts or arrangement or transactions at arm's length basis**			
A.	a.	Name(s) of the related party and nature of relationship	:	NIL
	b.	Nature of contracts/ arrangements/transactions	:	
	c.	Duration of the contracts / arrangements/ transactions	:	
	d.	Salient terms of the contracts or arrangements or transactions including the value	:	
	e.	Date(s) of approval by the Board, if any	:	
	f.	Amount paid as advances, if any	:	
B.	a.	Name(s) of the related party and nature of relationship	:	
	b.	Nature of contracts/ arrangements/transactions	:	
	c.	Duration of the contracts /arrangements/ transactions	:	
	d.	Salient terms of the contracts or arrangements or transactions including the value	:	
	e.	Date(s) of approval by the Board, if any	:	
	f.	Amount paid as advances, if any	:	

For EXIMPO TEA LTD.

Director

Siddhartha Tulsian
Managing Director
DIN: 00553702

For Eximpo Tea Ltd.

For EXIMPO TEA LTD.

Subhrajit Chakraborty
Director
Director
DIN: 11114691

Date: 01.09.2025
Place: Kolkata

TWINKLE AGARWAL
PRACTISING COMPANY SECRETARY

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,
Eximpo Tea Ltd.
CIN: L15491WB1985PLC038494
3B, Lal Bazar Street,
Kolkata-700001

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Eximpo Tea Ltd.** (CIN: L15491WB1985PLC038494) and having registered office at 3B, Lal Bazar Street, Kolkata-700001 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2025 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of appointment in Company
1.	Siddhartha Tulsian	00553702	16.08.2005
2.	Ishwar Sundar	03007430	30.12.2014
3.	Arun Kumar Singh	07876525	18.09.2017

Ensuring the eligibility for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on my verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Twinkle Agarwal
Company Secretary in Practice

Twinkle Agarwal

Twinkle Agarwal
Membership No: A52868
C.P. No.: 25605
Peer Review No.:6139/2024
UDIN: A052868H000783664

CS TWINKLE AGARWAL Membership No. A52868 KOLKATA COP No. 25605 Practising Company Secretary

Place: Kolkata
Date: 01.09.2025

ADDRESS: 4/E, PRAFULLA SARKAR STREET, 2ND FLOOR, KOLKATA-700071
PHONE NUMBER: (91) 8981126828/6290597627
EMAIL ID: CONTACT.C3CONSULTING@GMAIL.COM

Banerjee Sarkar & Co.
Chartered Accountants
BD-386, Sector - I, Salt Lake, North 24 Parganas, Kolkata - 700 064
Todi Mansion, P-15 India Exchange Place Extn, 13th Floor, Room No. 1316, Kolkata - 700073
Mobile : + 91 7003191432 / 9903689370 / 9831688738 Phone : +91 33 2236 5451,
Email : cabanerjeesarkar@gmail.com / casoumyabanerjee@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of EXIMPO TEA LIMITED

Report on the Audit of the Standalone Financial Statements

Qualified Opinion

We have audited the standalone financial statements of EXIMPO TEA LIMITED ("the Company"), which comprise the Balance Sheet as at March 31st, 2025, the statement of Profit and Loss for the year then ended and Statement of Cash Flows for the year ended on that date, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the aforesaid Standalone Financial Statements give the information required by the Companies Act'2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting principles generally accepted in India, of the state of affairs of the Company as at March 31st, its profit or loss and its cash flows for the year ended on that date.

Basis for Qualified Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Our opinion, is otherwise not modified, except for the issues mentioned below-

1. Actuarial Gains & losses could not be ascertained and the immediate effect of the same in the financial statement cannot be ascertained.
2. Interest payable on account of delay in payment of gratuity to the employees of the company has not been given effect to in the financial statement and accordingly the resultant effect on the profit/loss of the company cannot be ascertained.
3. Provision for impairment loss on loans and advances made to Utkarsh Galva Limited has not been made, resulting in understatement of losses to the extent to which such provisions not made.

Material Uncertainty Related to Going Concern

We draw attention to Note -31 in the financial statements, which indicates that the Company incurred a net loss of Rs 3.99 crores during the year ended 31st March 2025 and, as of that date, the Company's current liabilities exceeded its total assets by Rs 10.22 crores. These events or conditions, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Cur opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report-

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S.No	Key Audit Matter	Auditor's Response
1.	***Going Concern Assumptions :-*** The Current Liability is in excess of the Current Assets by an amount equal to Rs 10.22 crores as on 31st March 2025. As on the same date , the Net Worth of the company is -Rs 11.29 crores. During the year the company was unable to discharge its liability towards payment of short term provision to a considerable extent. The availability of the sufficient funds and the testing of whether the company will be able to meet its obligations are important for determining the going concern assumption, and as such , is a significant aspect of our audit.	We have assessed the control metrics instituted by the management and their effectiveness insofar as the going concern assumption was to be addressed. Our audit procedure involved testing of the management assumption on the appropriateness of the going concern. assumption to obtain a reasonable assurance about the assumption used- • We have analyzed the various documents produced before us by the management to assess the projected cash flow projection arrived at by the management to test the going concern assumption. • The company has apart from its statutory obligations unsecured loans to pay being loans made to the company by the incumbent managing director and other related parties.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon. The Report of the Director is expected to be made available to us after the date of the auditor's report.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also-

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

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- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work, and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the Qualified consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

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b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

c) The Balance Sheet the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.

d) The standalone financial statements do not comply with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, since the Company has prepared the financial statements in accordance with Accounting Standards (AS) instead of Ind AS, as required.

e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the Internal Financial Controls Over Financial Reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure A"**. Our report expresses an Unmodified Opinion on the adequacy and operating effectiveness of the Company's Internal Financial Controls Over Financial Reporting.

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
In our opinion and to the best of our information and according to the explanations given to us, no remuneration has been paid by the Company to its directors during the year.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

   i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statement.

   ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

   iii. No amounts were required to be transferred to the Investor Education and Protection Fund by the company.

   iv. (I)As per information and explanation provided by the management, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
   (II) Based on such audit procedures that the auditor has considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.

   v. No dividend were declared or paid by the company at any time during the year.

   vi. The company has used such accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility but the same has not been operated throughout the year for all transactions recorded in the software and accordingly, we are unable to ascertain whether the audit trail feature has been tampered with or not and whether and if, the audit trail has been preserved by the company as per the statutory requirements for record retention.

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2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in **"Annexure B"** a statement on the matters specified in paragraphs 3 and 4 of the order.

For Banerjee Sarkar & Co
Chartered Accountants
FRN: 329018E

Place: Kolkata
Date: 1st September, 2025

BANERJEE SARKAR & CO.
KOLKATA
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CA Avishek Sarkar, Partner
Mem No: 303746
UDIN: 25303746NGXJDS3508

Banerjee Sarkar & Co.
Chartered Accountants
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Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1(f) under "Report on Other Legal and Regulatory Requirements" section of our report to the Members of Eximpo Tea Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (1) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the Internal Financial Controls Over Financial Reporting of EXIMPO TEA LIMITED ("the Company") as of March 31, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

BANERJEE SARKAR & CO. KOLKATA CHARTERED ACCOUNTANTS

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company, (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company, and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

BANERJEE SARKAR & CO. KOLKATA CHARTERED ACCOUNTANTS

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Banerjee Sarkar & Co
Chartered Accountants
FRN: 329018E

Place: Kolkata
Date: 1st September, 2025

BANERJEE SARKAR & CO. KOLKATA CHARTERED ACCOUNTANTS

CA Avishek Sarkar, Partner
Mem No: 303746
UDIN: 25303746NGXJDS3508

Annexure "B" to the Independent Auditor's Report

(Referred to in paragraph 2 under "Report on Other Legal and Regulatory Requirements" section of our report to the Members of Eximpo Tea Limited of even date)

i. In respect of the Company's Fixed Assets:

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
(b) As explained to us, the Company has a program of verification to cover all the items of fixed assets in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
(c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds/registered sale deed provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the standalone financial statements, the lease agreements are in the name of the Company.
(d) As per the explanation and information given to us, the company has not revalued any of its Property, Plants and Equipment, including Intangible Assets during the financial year ended 31st March 2025.
(e) As per records made available to us and information provided therein, no have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

ii.(a) As explained to us, the inventories other than those lying with third parties, if any, were physically verified during the year, by the management at reasonable intervals and no material discrepancies were observed in the course of such verification conducted by them.

(b) As information made available to us and explanation provided to us by the management, the company has not been sanctioned, at any time during the year, working capital limits in excess of Rs 5,00,00,000, in aggregate, from banks or financial institutions on the basis of security of current assets.

(c) The company is not obligated to submit quarterly returns or statements with financial institutions or banks in agreement with the books of account of the Company.

iii (a) According the information and explanations given to us, the company has during the year made loans or advances which are characterized as loans, unsecured or secured, to LLPs, firms or companies or any other person. The details are shared as below-

To Related parties -

Party	Nature of Relationship	Opening Balance as on 1st April, 2024	Loans made during FY 2024-25	Loans Repaid during FY 2024-25	Closing Balance as on 31st March, 2025

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UTKARSH GALVA LTD.	Director and his Relatives are directors in Utkarsh Galva Limited	Rs 4,51,79,189.22	Rs 3,08,738.11	Rs 1,65,83,963.93	Rs 2,89,03,963.40
TOTAL		**Rs 4,51,79,189.22**	**Rs 3,08,738.11**	**Rs 1,65,83,963.93**	**Rs 2,89,03,963.40**

(b) As per the information made available to us and explanation given by the management of the company, investments made, guarantee or security provided loans or advances granted (as mentioned above)-

1) The investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest.
2) In respect of loans or advances in the nature of loans either repayable on demand or without specification of any terms or period of repayment, the total amount, percentage thereof to the total loans granted, the total amount of loans granted to promoters, related parties as defined section 2(76) of the Companies Act, 2013 is as follows-

Party	Nature of Relationship	Opening Balance as on 1st April, 2024	Loans made during FY 2024-25	Loans Repaid during FY 2024-25	Closing Balance as on 31st March, 2025	% of the loans granted
UTKARSH GALVA LTD.	Director and his Relatives are directors in Utkarsh Galva Limited	Rs 4,51,79,189.22	Rs 3,08,738.11	Rs 1,65,83,963.93	Rs 2,89,03,963.40	100%
TOTAL		Rs 4,51,79,189.22	Rs 3,08,738.11	Rs 1,65,83,963.93	Rs 2,89,03,963.40	100%

iv. According to the information and explanations given to us, the Company has generally complied with the relevant provisions of section 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, to directors or any other person in whom the director is interested.

v. The Company has not accepted deposits during the year and does not have any unclaimed deposits and therefore, the provisions of the clause (v) of the Order are not applicable to the Company.

vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act. 2013 for the business activities carried out by the Thus reporting under clause (vi) of the order is not applicable to the Company.

vii. According to the information and explanations given to us, in respect of statutory dues:

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(a) The Company has been generally regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues applicable to it with the appropriate authorities.

(b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues in arrears as at March 31, 2025 for a period of more than six months from the date they became payable.

(c) Details of dues of Income Tax, Sales Tax, Service Tax, Excise Duty and Value Added Tax which have not been deposited as at March 31, 2019 on account of dispute are given below :

Statute	Nature of dues	Amount	Relevent AY	Pending Before
INCOME TAX ACT, 1961	INCOME TAX	Rs 6.10 lacs	AY 2014-15	CIT(A)-2 KOLKATA

viii. As per the information made available to us and explanation given by the management no transactions which are not recorded in the accounts have been disclosed or surrendered before the tax authorities as income during the year.

ix. (a) As per the information made available us and explanation given thereof the Company has not defaulted, at any time during the year, in repayment of borrowings and loans obtained from banks, financial institutional, debenture holders and government;

(b) According to the information and explanations given to us and the records of the Company examined by us including representation received from the management, the Company has not been declared wilful defaulter by any bank, financial institution or other lenders or government or any government authority;

(c) According the information made available to us and explanation given thereof, no terms loans were obtained by the company during the year and no term loans were due for repayment at any time during the year;

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, we report that no funds raised on short-term bass have been used for long-term purpose by the Company;

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries or joint ventures as defined under companies Act, 2013;

(f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint venture or associate companies defined under companies Act, 2013;

x. (a) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not raised any money by way of initial public offer or

BANERJEE SARKAR & CO. ★ CHARTERED ACCOUNTANTS ★ KOLKATA

further public offer (including debt instrument). Accordingly reporting under clause (x) (a) of the Order is not applicable to the Company.

(b) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause (x) (b) of the Order is not applicable to the Company.

xi. (a) According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

(b) According to the information and explanation given to us, no report under sub-section (12) of Section 143 of Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with Central Government.

(c) According to the information and explanations and representations made by the management, no whistle-blower complaints have been received during the year (and upto date of report) by the company.

xii. According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause (xii) (a) to (c) of the Order is not applicable to the company.

xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

xiv. (a) Based on information and explanation provided to us and our audit procedure, in our opinion, the company doesn't have an internal audit system commensurate with the size and nature of its business.
(b) In the absence of a robust internal audit system, the internal audit reports of the Company issued till the date of the audit report, if any, could not be relied upon for expressing an opinion on the financial statements of the company.

xv. In our opinion, and according to the information and explanation given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence requirement to report on clause (xv) of the Order is not applicable on the Company.

xvi.(a) The provisions of section 45-1A of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi) (a) to (c) of the Order is not applicable to the Company.

(d) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under Clause (xvi) (d) of the Order is not applicable.

xvii. In our opinion and according to the information and explanations provided to us, The Company has incurred cash losses of Rs 3.63 crores in the current financial year and in the immediately preceding financial year there were cash losses of Rs 4.26 crores.

BANERJEE SARKAR & CO. KOLKATA CHARTERED ACCOUNTANTS

xviii. There has been no resignation of the statutory auditors during the year. Accordingly, provisions of clause (xviii) of the Order are not applicable to the Company.

xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, there are reasons and causes for us to believe that material uncertainty exists as on the date of the audit report that the company may not be capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. The reasons for belief has been included as a key audit matter in the Independent Audit Report of the company.

xx. According to the records of the Company examined by us and the information and explanation given to us the company is not required to adhere to the requirement of Section 135(1) of the Companies Act 2013, hence the company did not spend any amount in CSR activities Accordingly, provisions of clause (xx) (a) and (b) of the Order are not applicable to the Company.

xxi. According to the information and explanation given to us and based on our audit, there are no group companies whose report are to referred to in the course of the audit of the said company Accordingly, provision of clause (xxi) of the Order are not applicable on the company.

For Banerjee Sarkar & Co
Chartered Accountants
FRN: 329018E

BANERJEE SARKAR & CO. ★ KOLKATA ★ CHARTERED ACCOUNTANTS

Place: Kolkata
Date: 1st September, 2025

CA Avishek Sarkar, Partner
Mem No: 303746
UDIN: 25303746NGXJDS3508

EXIMPO TEA LIMITED

CIN : L15491WB1985PLC038494

Balance Sheet as at 31st March, 2025

(Rs. in Hundreds)

Particulars	Note No	As at March 31, 2025	As at March 31, 2024
I. EQUITY AND LIABILITIES			
(1) Shareholder's funds			
(a) Share capital	2	96,000.00	96,000.00
(b) Reserves & Surplus	3	(12,25,837.90)	(8,26,149.75)
(2) Non-current liabilities			
(a) Long-term borrowings	4	4,15,601.50	2,56,891.50
(b) Long Term provisions	4A	6,10,558.94	5,97,353.48
(c) Deferred tax liability (net)		-	
(3) Current liabilities			
(a) Short Term Borrowings	6	2,66,136.49	2,82,161.67
(b) Trade payables	6A	1,40,328.91	1,73,683.76
(c) Other current liabilities	7	10,37,268.60	8,67,186.60
(d) Short-term provisions	8	-	-
Total		13,40,056.54	14,47,127.26
II.Assets			
Non-current assets			
a) Propert, Plant and Equipment and Intangible Assets	9	3,36,211.02	2,77,727.27
(i) Propert, Plant and Equipment			
(ii) Intangible Assets			
(b) Non-current investments	10	1,24,845.71	1,24,870.21
(c) Long term loans and advances	11	3,61,511.37	5,16,181.13
d) Other non current assets	11A	8,691.47	21,905.35
e) Deffered Tax Assets		87,157.36	98,118.33
(2) Current assets			
(a) current investment			
(b) Inventories	12	2,15,053.16	1,69,020.50
(c) Trade receivables	13	29,457.97	80,175.47
(d) Cash and cash equivalents	14	50,394.20	55,451.06
(e) Short-term loans and advances	15	1,04,204.14	1,03,677.94
(f) Other Current Asset	15A	22,530.14	
Total		13,40,056.54	14,47,127.26
Significant accounting policies	1		
Notes referred to above form an integral part of the Financial Statements.	2-35		

As per our report of even date
For BANERJEE SARKAR & CO.
Chartered Accountants
FRN- 329018E

BANERJEE SARKAR & CO. KOLKATA CHARTERED ACCOUNTANTS

CA AVISHEK SARKAR
Partner
M.No.: 303746
UDIN-25303746NGXJDS3508

Date:- September 1, 2025
Place:- KOLKATA

For & On Behalf of the Board of EXIMPO TEA LIMITED

For EXIMPO TEA LTD.

Director

V.S.T.

Siddhartha Tulsian
(Director)
DIN : 00553702

For EXIMPO TEA LTD.

Subhrajit Chakraborty

Director

V.S.C

Subhrajit Chakraborty
(Director)
DIN : 11114691

Date:- September 1, 2025
Place:- KOLKATA

EXIMPO TEA LIMITED

CIN : L15491WB1985PLC038494

Statement of Profit and Loss for the year ended 31st March, 2025

(Rs. in Hundreds)

Particulars	Note No.	Year Ended March 31,2025 (Amount in `)	Year Ended March 31,2024 (Amount in `)
Revenue from operations	16	13,65,506.15	15,35,498.35
Other income	17	33,871.18	23,368.88
Total Income		**13,99,377.33**	**15,58,867.23**
Expenses:			
Cost of materials consumed	18	-	-
Purchase of Stock-in-Trade		-	-
(Increase)/Decrease in Inventories of finished goods,work in progress and Traded Goods	19	(62,800.70)	(58,478.70)
Employee benefits expense	20	8,78,637.44	9,97,921.08
Finance costs	21	78,463.36	32,469.91
Depreciation and Amortization Expense	22	36,528.44	34,927.59
Other expenses	23	8,57,172.24	9,99,855.64
Total expenses		**17,88,000.78**	**20,06,695.51**
Profit before Exceptional Item and Tax		(3,88,623.46)	(4,47,828.28)
Exceptional Item	25		
Profit Before Tax		(3,88,623.46)	(4,47,828.28)
Tax expense:			
(1) Current tax		-	-
(2) Deferred tax expense/(Credit)	5	10,960.97	14,014.49
Profit from the Year		(3,99,584.43)	(4,61,842.78)
Profit/(Loss) for the period		(3,99,584.43)	(4,61,842.78)
Earning per equity share of Face value Rs. 10 each fully paid up:	24		
(1) Basic		(41.62)	(48.11)
(2) Diluted		(41.62)	(48.11)
Significant accounting policies	1		
Notes referred to above form an integral part of the Financial Statements.	2-35		

As per our report of even date
For BANERJEE SARKAR & CO.
Chartered Accountants
FRN- 329018E

BANERJEE SARKAR & CO. KOLKATA CHARTERED ACCOUNTANTS

CA AVISHEK SARKAR
Partner
M.No.: 303746
UDIN-25303746NGXJDS3508

Date:- September 1, 2025
Place:- KOLKATA

For & On Behalf of the Board of EXIMPO TEA LIMITED

For EXIMPO TEA LTD.

Director

Siddhartha Tulsian
(Director)
DIN : 00553702

For EXIMPO TEA LTD.

Director

Subhrajit Chakraborty
(Director)
DIN : 11114691

Date:- September 1, 2025
Place:- KOLKATA

EXIMPO TEA LIMITED

CIN : L15491WB1985PLC038494

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(Rs. in Hundreds)

	Particulars	For the Year ended March 31, 2025	For the year ended March 31, 2024
A.	**CASH FLOWS FROM OPERATING ACTIVITIES**		
	Net profit before tax and extraordinary items	(3,88,623.46)	(4,62,502.41)
	Extraordinary items	-	14,674.13
	Dividend Received	(6.84)	(490.00)
	Rent Received	(5,414.45)	(5,040.00)
	Adjustments for non-cash items:		
	Depreciation and amortisation expense	36,528.44	34,927.59
	(Profit) / Loss on sale of fixed assets		
	Impairment Loss	-	-
	Interest Income	(3,521.51)	(2,864.43)
	Finance Cost	78,463.36	32,469.91
	Loss on sale of Fixed Assets	-	-
	Gain on sale of Fixed Assets		
	Sundry Creditors Written off		
	Appropriation of profits		
	Operating profit / (loss) before working capital changes	**(2,82,574.46)**	**(3,88,825.22)**
	Changes in working capital:		
	Increase / (Decrease) in trade payable	(33,354.85)	73,008.42
	Increase / (Decrease) in short term borrowings	(16,025.18)	2,80,961.67
	Increase / (Decrease) in short term provisions	-	2,984.95
	(Increase) / Decrease in deferred tax Assets		
	Increase / (Decrease) in other current liabilities	1,70,082.00	1,22,133.80
	(Increase) / Decrease in short term loan and advances	(526.20)	(49,195.97)
	(Increase) / Decrease in trade receivables	50,717.50	(42,201.92)
	(Increase) / Decrease in inventories	(46,032.66)	(39,605.56)
		1,24,860.61	**3,48,085.39**
	CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	**(1,57,713.85)**	**(40,739.82)**
	Less: Taxes paid	(0.05)	(2,985.00)
	NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	**(1,57,713.90)**	**(43,724.82)**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of tangible / intangible assets	(95,012.19)	(3,757.04)
	Sale of tangible / intangible assets	-	-
	Investment in Nabard	-	-
	Receipt from NABARD	-	-
	Increase of Long term Loans & Advances	1,54,669.76	(3,922.97)
	Interest Income	3,521.51	2,864.43
	Increase in other Non-Current Investment	24.50	15.30
	Dividend received	6.84	490.00
	Rent Received	5,040.00	5,040.00
	Decrease in other - Non Current Asset	13,213.88	(19,167.75)
	NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES	**81,464.31**	**(18,438.03)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Finance Cost	(78,463.36)	(32,469.91)
	Long Term Borrowings	1,58,710.00	60,290.00
	Long Term Provisions	13,205.46	23,009.40
	NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES	**93,452.10**	**50,829.49**
	NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	**17,202.51**	**(11,333.36)**
	Cash and Cash equivalents at beginning period (Refer Note 14)	**55,451.06**	**66,784.43**
	Cash and Cash equivalents at end of period (Refer Note 14)	**72,653.57**	**55,451.06**
D.	**Cash and Cash equivalents comprise of**		
	Cash in hand	47,960.60	49,605.40
	Balances with banks		
	In current accounts	2,433.60	5,845.66
	Total	**50,394.20**	**55,451.06**

This Cash Flow Statement has been prepared as per "Indirect Method" as prescribed by Accounting Standard -3 (revised) "Cash Flow Statements"

As per our report of even date
For BANERJEE SARKAR & CO.
Chartered Accountants
FRN- 329018E

CA AVISHEK SARKAR
Partner
M.No.: 303746
UDIN-25303746NGXJDS3508

BANERJEE SARKAR & CO. ★ KOLKATA ★ CHARTERED ACCOUNTANTS

Date:- September 1, 2025
Place:- KOLKATA

For & On Behalf of the Board of EXIMPO TEA LIMITED

For EXIMPO TEA LTD. For EXIMPO TEA LTD.

Director Director

Siddhartha Tulsian (Director) DIN : 00553702

Subhrajit Chakraborty (Director) DIN : 11114691

Date:- September 1, 2025
Place:- KOLKATA

EXIMPO TEA LIMITED

Significant Accounting Policies

Note-1

1. General Information

EXIMPO TEA LIMITED [CIN: U15491WB1985PLC038494] is primarily engaged in growing and manufacturing of tea.The company has its registered head office at Sir R.N.Mukherjee House 3B, Lalbazar Street, Kolkata WB -700001 The company has it's tea estate at P.O. Binnaguri, Banarhat, Jalpaiguri, WB- 735202

2. Significant Accounting Policies

2.1 Basis of Preparation of Financial Statements

The financial statements of the Company are prepared in accordance with Indian Generally Accepted Accounting Principle (Indian GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory Accounting Standards as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 and the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

2.2 Property, Plant and Equipments

Fixed Assets have been valued at cost less accumulated depreciation. Fixed Assets have been stated at cost inclusive of incidental expenses incurred in connection with the acquisition / installation thereof.

Cost of Plantation of bearer plants are spread over a period of 60 years and charged to depreciation in statement of profit and

2.3 Depreciation

Depreciation on Tangible Fixed Assets have been provided to the extent of depreciable amount on straight line method on pro-rata basis based on the useful life of the assets prescribed in Schedule II to the Companies Act, 2013.

2.4 Investments

Investments being long term in nature are stated at cost. A provision for diminution, if any, is made to recognise a decline, other than temporary , in the value of investments.

2.5 Inventories

Finished Goods being Tea is valued at Cost or net reliazable value whichever is lower.
Stores, Spares Parts and Foodstuff are valued at Cost on FIFO Basis.

2.6 Revenue Recognitions

Revenue from sales of tea and others is recognized on the basis of receipt of documents confirming sales.
Interest income is recognised on time proportion basis taking into account the amount outtanding and the interest rate applicable.

2.7 Employee Benefits

(a) Short Term Employee Benefits

All employee benefits payable wholly within twelve months of rendering the servicing are classified as short-term employee benefits. These benefits include compensated absences such as paid annual leave and sickness leave. The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognised during the year.

(a) Long Term Employee Benefits

The company makes specified monthly contributions towards Employee Provident Fund and ESI Fund managed by the Govenment which is charged to Statement of Profit and Loss.

2.8 Taxes on Income

Current tax is determined as the amount of tax payable in respect of taxable income for the period. Deferred tax is recognised, subject to consideration of prudence in respect of deferred tax assets, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax asset is recognised only if there is virtual certainty that future taxable income will be available against which such deferred tax assets will be realised. Such assets are reviewed as at each Balance Sheet date to reassess realisability thereof.

2.9 Earning per share

The Basic and Diluted Earnings per share has been computed by dividing the net attributable profit to the equity shareholders by the weighted average number of shares outstanding during the year.

2.10 Cash Flow Statement

Cash Flows Statement has been prepared under the indirect method as set out in Accounting Standard - 3. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.11 Provisions and Contingent Liabilities

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

EXIMPO TEA LIMITED

CIN : L15491WB1985PLC038494

Notes Forming Part of Balance Sheet

Note 2 :- Share capital

(Rs. in Hundreds)

Particulars	31st March, 2025	31st March, 2024
Authorised share capital		
20,000 Equity Shares of Rs. 10/- each	2,00,000.00	2,00,000.00
(1%) Redeemable Prefeence share of Rs. 10 each	-	-
Issued, subscribed & paid-up share capital		
960000 Equity shares of Rs. 10 each fully paid up	96,000.00	96,000.00
(1%) Redeemable Prefeence share fully paid up for considraion other than cash (see note below of 2.1)	-	-
Total share capital	96,000.00	96,000.00

Note 2.1 : Reconciliation of number of shares outstanding is set out below:

Particulars	31st March, 2025	31st March, 2024
Equity shares at the beginning of the year	96,000.00	9,60,000.00
Add: Shares issued during the current financial year	-	-
Equity shares at the end of the year	96,000.00	9,60,000.00

Note 2.2 : The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.

Note 2.3 : There is no fresh issue or buyback of shares during the year.

Note 2.4 : The Company has another class of equity preferance shares which is (1%) redemable.

Note 2.5 : There is no change in the number of shares outstanding at the beginning and at the end of the year.
Note 2.6 : There is no change in the pattern of shareholding during the year. It is same as the last year.

Note 2.7 : The dividend proposed by the board of directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in caseof interim dividend.In the event of liquidatio, the equity share holdersare eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shares held by shareholders holding more than 5% of the aggregate shares in the company

	Shares held by promoters at the end of the year 31st March 2025			% Change during
Sr. No.	Promoter Name	No. of Shares**	% of total shares**	the year***
1	Smt. Kusum Tulsian	45.50	4,36,810.00	-
2	Sri Siddhartha Tulsian	26.63	2,55,660.00	-
3	Smt. Swati Tulsian	23.68	2,27,340.00	
	Total	95.81	6,92,470.00	

** Details shall be given separately for each class of shares

*** percentage change shall be computed with respect to the number at the beginning of the year or if issued during the year for the first time then with respect to the date of issue.]

	Shares held by promoters at the end of the year ending 31st March 2025	As on 31st March, 2025		% Change during	As on 31st March, 2024		% Change	
Sr. No.	Promoter Name	No. of Shares**	% of total shares**	the year***	No. of Shares**	% of total shares**	during the year***	% Of total Share***
1	Smt. Kusum Tulsian	45.50	4,36,810.00	-	45.50	4,36,810.00	-	4,36,810.00
2	Sri Siddhartha Tulsian	26.63	2,55,660.00	-	26.63	2,55,660.00	-	2,55,660.00
3	Smt. Swati Tulsian	23.68	2,27,340.00		23.60	2,27,340.00		2,27,340.00
	Total	95.81	6,92,470.00		95.81	6,92,470.00		6,92,470.00

Note 3: Reserve and Surplus

Particulars	31st March, 2025	31st March, 2024
Surplus		
Securities Premium Reserve	58,000.00	58,000.00
Asset Revaluation Reserve	8,129.54	8,129.54
General Reserve	(4,59,861.48)	(4,59,861.48)
a. Other reserve		
Surplus of Profit and loss		
Opening Balance	(4,32,417.81)	29,424.97
Add/Less: Sundry Creditors written off		
Add : net profit / (loss) after tax for the year	(3,99,584.43)	(4,61,842.78)
Less: GST Appeal Case	(103.72)	
Closing balance	(8,32,105.96)	(4,32,417.81)
Total	(12,25,837.90)	(8,26,149.75)

Note 4 : Long term Borrowings

Particulars	31st March, 2025	31st March, 2024
Unsecured Loan		
From Directors	4,11,231.96	2,52,521.96
From Related Parties	4,369.54	4,369.54
	-	-
Term Loan	-	-
Emergency Covid Loan	-	-
Bajaj Finance Loan	-	-
TOTAL	4,15,601.50	2,56,891.50

BANERJEE SARKAR & CO.
KOLKATA
CHARTERED ACCOUNTANTS

Note 4A:Long Term Provisions

	31st March, 2025	31st March, 2024
Provision for Gratuity (Non-funded)	6,10,558.94	5,91,147.32
Leave Benefits (Non-funded)	-	6,206.16
TOTAL	6,10,558.94	5,97,353.48

Note 6 : Short Term Borrowings

Particulars	31st March, 2025	31st March, 2024
Other Deposits		
Deposits from Relaince Projects & Property Management	600.00	600.00
Deposits from Jio Infocomm Ltd	600.00	600.00
Bank overdraft	264936.49	280961.67
Total	2,66,136.49	2,82,161.67

Note 6A : Trade payables

Particulars	31st March, 2025	31st March, 2024
Total outstanding dues of micro enterprises and small enterprises.		
Total outstanding dues of creditors other than micro enterprises and small enterprises. For Expenses	1,40,328.91	1,73,683.76
Total	1,40,328.91	1,73,683.76

Note 6.1 : Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2022, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.

Trade Payables ageing schedule: As at 31st March 2024 (Rs. in Hundreds)

Particulars	ollowing periods from due date of payment		2-3 years	More than 3 years	Total
	Less than 1 year	1-2 years			
			-	-	-
(i) MSME	-	-	-	-	-
(ii) Others	90,343.86	83,339.90	-	-	1,73,683.76
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-			

Trade Payables ageing schedule: As at 31st March 2025 (Rs. in Hundreds)

Particulars	ollowing periods from due date of payment		2-3 years	More than 3 years	Total
	Less than 1 year	1-2 years			
			-	-	-
(i) MSME	-	-	-	-	-
(ii) Others	87,705.57	52,623.34	-	-	1,40,328.91
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-			

Note 7 : Other Current Liabilities

Particulars	31st March, 2025	31st March, 2024
Statutory Liabilities	2,076.47	1,882.22
Advances received from customers	4,15,065.62	2,25,969.43
Professional Tax Payable	12.90	
Sundry Creditors for Expenses (other than MSME's)	-	-
Payable for Employee Benefit	-	-
BONUS PAYABLE	64,365.53	58,013.51
Liability for Gratutity	3,38,589.76	3,23,278.31
LTA Payable to SG Staff	9,803.00	9,803.00
Liabity for Expenses	16.51	31.59
Liabilities at Garden	2,01,755.48	2,41,168.42
Payable to R. Ganguly	710.20	710.20
Payable to Subir datta	-	348.50
Employees Contribution to PF	11.05	25.33
Other Current Liabilities		5,956.29
Provision for Leave Encashmeant	4,862.08	
Total	10,37,268.60	8,67,186.60

Note 8 : Short Term Provisions

Particulars	31st March, 2025	31st March, 2024
Provision for income tax	-	-
Total	-	-

BANERJEE SARKAR & CO
KOLKATA
CHARTERED ACCOUNTANTS

EXIMPO TEA LIMITED

CIN : L15491WB1985PLC038494

Notes Forming Part of Balance Sheet

Note 10 : Non current investment

Quoted Shares

		Face Value	31st March, 2025 Nos	31st March, 2025 Amount	31st March, 2024 Nos	31st March, 2024 Amount
(a) Equity Shares - fully Paid up						
Jaiprakash Power Ventures Limited		10	45	2049.75	45	2049.75
Steel Authority of India Limited		10	1,600	22,100	1,600	22,100
Globe Stock & Securities Ltd		10		-		-
Indian Bank		10	498	40,836	498	40,836
	TOTAL		2,143	64,986	2,143	64,986
(b) Preference Shares- fully Paid up						
Prudential Sugars Corporation Limited		10		-		-
	TOTAL		-	-	-	-
(c) Mutual Funds						
Unit Trust of India - Master Share		10	292	3,495	292	3,495
	TOTAL		292	3,495	292	3,495
Unquoted Shares						
(d) Equity Shares - fully Paid up						
Pallorbound Tea Limited		10	10,20,000	1,02,00,000	10,20,000	1,02,00,000
RST Holdings Private Limited		10	2,19,000	21,90,000	2,19,000	21,90,000
	TOTAL		12,39,000	1,23,90,000	12,39,000	1,23,90,000
(e) Nabard				26,090.00		27,620.00
				26,090		27,620
	GRAND TOTAL		12,41,435	1,24,84,571	12,41,435	1,24,86,101

Note 10. 1:

The two investments namely 'Globe Stock & Securities Ltd.' & 'Prudential Sugars Corporation Ltd.' were being held in Physical form. On scrutiny, the recoverable amount of the said assets has been dimishned to Rs.0. Therefore, these assets have been put to Impairment testing under AS-28, as the recoverable amount is less than the carrying amount of the assets. The entire Impairment Loss has been charged to Profit & Loss Account.

Note 11 : Long term loans and advances (Rs. in Hundreds)

Sr. No.	Particulars	31st March, 2025	31st March, 2024
I)	**Security deposit**		
	a) Unsecured, considered good	-	-
II)	Other loans & advances	-	-
	Security Deposits	66,365.73	64,389.24
	Advance to related parties	2,89,039.63	4,51,791.89
	Advance to Others	6,106.01	-
	Total	**3,61,511.37**	**5,16,181.13**

Note 11A : Other Non- Current Assets

Sr. No.	Particulars	31st March, 2025	31st March, 2024
I)	Non - current bank Balances (On Fixed Deposits)	8,691.47	21,905.35
		8,691.47	**21,905.35**

*Note 12 : Inventories** (Rs. in Hundreds)

Sr. No.	Particulars	31st March, 2025	31st March, 2024
1.00	Finished goods	1,71,860.70	1,09,060.00
2.00	Semi finished goods		
3.00	Raw material		
4.00	Stores & packing	43,192.46	59,960.50
	*Valued at lower of cost and net realizable value		
	Total	**2,15,053.16**	**1,69,020.50**

Note 13 : Trade receivables (Rs. in Hundreds)

Sr. No.	Particulars	31st March, 2025	31st March, 2024
1.00	**Outstanding for more than six months**		
	a) Secured, considered good	-	-
	b) Unsecured, considered good	-	-
	c) Doubtful	-	-
2.00	**Others**		
	a) Secured, considered good	29,457.97	80,175.47
	b) Unsecured, considered good	-	-
	c) Doubtful	-	-
	Total	**29,457.97**	**80,175.47**

BANERJEE SARKAR & CO. KOLKATA CHARTERED ACCOUNTANTS

Trade Receivables ageing schedule as at 31st March,2024

(Rs. in Hundreds)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	-	-	-	-	-	-
(i) Undisputed Trade receivables -considered doubtful	71,089.55	9,085.92	-	-	-	80,175.47
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

Trade Receivables ageing schedule as at 31st March,2025

(Rs. in Hundreds)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	-	-	-	-	-	-
(i) Undisputed Trade receivables -considered doubtful	19,884.13	9,573.84	-	-	-	29,457.97
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

CHARTERED ACCOUNTANTS * BANERJEE SARKAR & CO * KOLKATA

Note 14 : Cash and bank balances

(Rs. in Hundreds)

Sr. No.	Particulars		31st March, 2025	31st March, 2024
1.00	**Cash and cash equivalent**			
	Cash		47,960.60	49,605.40
		Sub total (A)	**47,960.60**	**49,605.40**
2.00	**Bank balances - current accounts**			
	Balance in bank		2,433.60	5,845.66
		Sub total (B)	**2,433.60**	**5,845.66**
	Total [A + B]		**50,394.20**	**55,451.06**

Note 15 : Short terms loans and advances

(Rs. in Hundreds)

Sr. No.	Particulars	31st March, 2025	31st March, 2024
1.00			
	Employee Advances	-	1,855.89
	Balance with Revenue Authorities	60,701.05	55,139.79
	Prepaid Expenses	2,178.05	2,178.05
	Accrued Interest		
	Other Advances	41,061.41	41,407.51
	Advance at Garden		2,839.22
	Interest Receivable from NABARD	257.48	257.48
	Dividend Receivables	6.15	
	Total	**1,04,204.14**	**1,03,677.94**

Note 15A : Other Current Asset

(Rs. in Hundreds)

Sr. No.	Particulars	31st March, 2025	31st March, 2024
	Garden Control	**22,530.14**	-
	Total	**22,530.14**	

BANERJEE SARKAR & CO * CHARTERED ACCOUNTANTS * KOLKATA

EXIMPO TEA LIMITED

Notes Forming Part of Statement of Profit & Loss

Note 16 : Revenue from operations (Rs. in Hundreds)

Sr. No.	Particulars	Year Ended March 31, 2025 (Amount in Rs.)	Year Ended March 31, 2024 (Amount in Rs.)
1	Revenue from sale of Products *(refer sub note 16.1)*	13,65,506.15	15,35,498.35
2	Revenue from Sale of services	-	-
3	Other operating revenues -	-	-
	Sales are net of Goods & Service Tax (GST)	-	-
	Total	13,65,506.15	15,35,498.35

16.1 Revenue from sale of Products (Rs. in Hundreds)

Sr. No.	Particulars	Year Ended March 31, 2024 (Amount in Rs.)	Year Ended March 31, 2023 (Amount in Rs.)
1	Sales - finished goods	13,65,506.15	15,35,583.41
2	Sales - semi finished goods	-	-
3	Sales - parts of electric motors	-	-
	Total	13,65,506.15	15,35,583.41

Note 17 : Other income (Rs. in Hundreds)

Sr. No.	Particulars	Year Ended March 31, 2025 (Amount in Rs.)	Year Ended March 31, 2024 (Amount in Rs.)
1	Interest Received on Loan Given	-	-
2	Insurance Claim	-	165.25
3	Interest on Fixed Deposits (Gross)	1,325.41	683.13
4	Interest Received on WBSEDCL	2,196.10	2,181.30
5	Inerest on IT refund	558.50	
6	Discount Received	80.12	50.00
7	Rent Received	5,414.45	5,040.00
8	Profit on sale of Fixed Assets		
9	Liabilties No Longer Required Written Back (Note 17.1)	24,289.84	14,674.13
10	sale of tea waste		
11	Miscellaneous Income		
12	Dividend Received	6.84	490.00
12	Comission Income		85.06
13	Rounding off	(0.08)	0.01
	Total	33,871.18	23,368.88

Note 17.1 : Liabilities Written Back (Rs. in Hundreds)

Sr. No.	Particulars	Year Ended March 31, 2025 (Amount in Rs.)	Year Ended March 31, 2024 (Amount in Rs.)
1	Sundry Balance Written Back	26,423.48	6,002.47
2	Provision For BONUS WRITTEN BACK	-	-
3	Liabilties No Longer Required Written Back	-	8,671.66
4	Sundry Balance Written off	(2,133.64)	
	TOTAL	24,289.84	14,674.13

BANERJEE SARKAR & CO. ★ CHARTERED ACCOUNTANTS ★ KOLKATA

Note 18 : Cost of material consumed

(Rs. in Hundreds)

Sr. No.	Particulars	Year Ended March 31, 2025 (Amount in Rs.)	Year Ended March 31, 2024 (Amount in Rs.)
1	Cost of materials consumed: *(refer sub note 18.1)*	-	-
	Total	-	-

18.1 Cost of materials consumed

(Rs. in Hundreds)

Sr. No.	Particulars	Year Ended March 31, 2025 (Amount in Rs.)	Year Ended March 31, 2024 (Amount in Rs.)
1	Raw Material Consumed		
	Opening stock	-	-
	Add :- purchase during the year	-	-
		-	-
	Less :- Closing stock	-	-
	Total	-	-

Note 19 : (Increase) /Decrease in

(Rs. in Hundreds)

Sr. No.	Particulars		Year Ended March 31, 2025 (Amount in Rs.)	Year Ended March 31, 2024 (Amount in Rs.)
1	Change in inventories of finished goods			
	Opening stock		1,09,060.00	50,581.30
	Closing stock		1,71,860.70	1,09,060.00
		Sub total (a)	(62,800.70)	(58,478.70)
2	Changes in inventories of work-in-progress			
	Opening stock		-	-
	Closing stock		-	-
		Sub total (b)	-	-
3	Changes in Inventories of Stock in Trade			
	Opening Stock		-	-
	Closing Stock		-	-
		Sub total (c)	-	-
	Total		(62,800.70)	(58,478.70)

BANERJEE SARKAR & CO. ★ KOLKATA ★ CHARTERED ACCOUNTANTS

Note 20 : Employee benefits expense (Rs. in Hundreds)

Sr. No.	Particulars	Year Ended March 31, 2025 (Amount in Rs.)	Year Ended March 31, 2024 (Amount in Rs.)
1	Salaries and Wages	5,88,233.31	6,61,725.32
2	Arrears of Salary	-	-
3	Staff Welfare Expenses	67,867.77	74,098.50
4	Contribution to Provident and Other Fund		
5	Gratuity Expense (Non-funded)		
6	Bonus	64,365.53	58,224.56
7	Clerical Subordinate Establishment- Factory	1,460.60	4,593.43
8	Clerical Subordinate Establishment- Garden	13,510.29	29,496.17
9	Employer's Contribution to PF	76,043.17	83,444.96
10	Gratuity Expense	46,293.07	64,132.64
11	Leave Encashment	4,862.08	6,417.21
12	Medical Expenses	3,453.65	4,455.64
13	Medical Service	-	-
14	PF Administrative Charges	60.00	60.00
15	Senior Establishment	12,487.98	11,272.65
	Total	**8,78,637.44**	**9,97,921.08**

* Considered as Related Party Transaction. Refer to note no. 25 for related party disclosure.

Note 21 : Finance costs (Rs. in Hundreds)

Sr. No.	Particulars	Year Ended March 31, 2025 (Amount in Rs.)	Year Ended March 31, 2024 (Amount in Rs.)
1	**Interest Expense**		
	Bank Charges	851.48	4,408.78
	Car Loans	-	-
	Advances	-	-
	Overdraft facilities	23,555.25	8,770.75
	Interest on loan - TC	54,056.63	14,780.40
	Interest on loan to PACON	-	4,509.99
	Total	**78,463.36**	**32,469.91**

* Considered as Related Party Transaction. Refer to note no. 26 for related party disclosure.

Note 22 : Depreciation and Amortization Expense (Rs. in Hundreds)

Sr. No.	Particulars	Year Ended March 31, 2025 (Amount in Rs.)	Year Ended March 31, 2024 (Amount in Rs.)
1	Depreciation of Property, Plant and Equipment	36,528.44	34,927.59
	Total	**36,528.44**	**34,927.59**

BANERJEE SARKAR & CO
KOLKATA
CHARTERED ACCOUNTANTS

Note 20 : Employee benefits expense (Rs. in Hundreds)

Sr. No.	Particulars	Year Ended March 31, 2025 (Amount in Rs.)	Year Ended March 31, 2024 (Amount in Rs.)
1	Salaries and Wages	5,88,233.31	6,61,725.32
2	Arrears of Salary	-	-
3	Staff Welfare Expenses	67,867.77	74,098.50
4	Contribution to Provident and Other Fund		
5	Gratuity Expense (Non-funded)		
6	Bonus	64,365.53	58,224.56
7	Clerical Subordinate Establishment- Factory	1,460.60	4,593.43
8	Clerical Subordinate Establishment- Garden	13,510.29	29,496.17
9	Employer's Contribution to PF	76,043.17	83,444.96
10	Gratuity Expense	46,293.07	64,132.64
11	Leave Encashment	4,862.08	6,417.21
12	Medical Expenses	3,453.65	4,455.64
13	Medical Service	-	-
14	PF Administrative Charges	60.00	60.00
15	Senior Establishment	12,487.98	11,272.65
	Total	8,78,637.44	9,97,921.08

* Considered as Related Party Transaction. Refer to note no. 25 for related party disclosure.

Note 21 : Finance costs (Rs. in Hundreds)

Sr. No.	Particulars	Year Ended March 31, 2025 (Amount in Rs.)	Year Ended March 31, 2024 (Amount in Rs.)
1	**Interest Expense**		
	Bank Charges	851.48	4,408.78
	Car Loans	-	-
	Advances	-	-
	Overdraft facilities	23,555.25	8,770.75
	Interest on loan - TC	54,056.63	14,780.40
	Interest on loan to PACON	-	4,509.99
	Total	78,463.36	32,469.91

* Considered as Related Party Transaction. Refer to note no. 26 for related party disclosure.

Note 22 : Depreciation and Amortization Expense (Rs. in Hundreds)

Sr. No.	Particulars	Year Ended March 31, 2025 (Amount in Rs.)	Year Ended March 31, 2024 (Amount in Rs.)
1	Depreciation of Property, Plant and Equipment	36,528.44	34,927.59
	Total	36,528.44	34,927.59

BANERJEE SARKAR & CO
KOLKATA
CHARTERED ACCOUNTANTS

Note 23 : Other expenses (Rs. in Hundreds)

Sr. No.	Particulars	Year Ended March 31, 2025 (Amount in Rs.)	Year Ended March 31, 2024 (Amount in Rs.)
1	Coal Testing Charges	36.00	-
2	Garden Expenses	6,11,467.64	6,49,758.61
3	Power and Fuel	1,49,292.44	2,10,650.37
4	Repairs & Maintenance (Refer Note 23.1)	34,267.83	45,808.49
5	AUDIT FEES	1,000.00	1,248.31
6	Bad Debts Written Off	-	-
7	BOOKS & PERIODICALS	-	23.20
8	DISCOUNT ALLOWED	-	1,202.43
9	CORPORATE TRAINING & CONSULTING FEES	-	1,200.00
10	LEASE RENT & SALAMI	3,316.68	13,810.45
11	FREIGHT CHARGES	-	-
12	FILING FEES	-	1,870.00
13	OFFICE EXPENSE	-	5.74
14	GENERAL EXPENSES	6,116.06	6,600.76
15	INCOME TAX (OTHER CHARGES)	-	-
16	INSURANCE CHARGES ON CAR	202.81	442.52
17	INSURANCE CHARGES ON OTHERS	789.75	-
18	LEGAL & PROFESSIONAL FEES	1,784.70	2,756.90
19	LICENSE FEES	88.50	1,138.25
20	LOSS ON FOOD STUFF	-	39.28
21	MISC.EXPENSES A/C	6.00	49.00
22	MOTOR CAR EXPENSES	-	90.33
23	POSTAGE & TELEGRAM	181.95	89.35
24	PRINTING & STATIONERY	740.12	239.54
25	PROFESSIONAL TAX	25.00	-
26	ROUND OFF EXPENSE	-	-
27	RENT	-	1,780.01
28	LOSS ON SALE OF FIXED ASSET	-	-
29	RATES & TAXES	2,087.25	822.39
30	SOFTWARE EXPENSES	150.00	204.00
31	SUBSCRIPTION A/C	289.00	
32	SELLING AND DISTRIBUTION EXPENSES	42,920.60	58,685.73
33	IMPAIRMENT LOSS	-	-
34	TRANSPORTATION CHARGES	12.00	123.71
35	TEA TESTING CHARGES	235.00	-
36	TELEPHONE CHARGES	380.16	235.10
37	TRADE LICENCE FEES	-	90.46
38	TRAVELLING EXPENSES	1,465.38	890.72
39	TRAVELLING EXPENSES - FOREIGN	-	-
40	INTEREST ON TAXES	317.38	-
41	WAREHOUSE CHARGES	-	-
	Total	**8,57,172.24**	**9,99,855.64**

23.1 Repairs & maintenance (Rs. in Hundreds)

Sr. No.	Particulars	Year Ended March 31, 2025 (Amount in Rs.)	Year Ended March 31, 2024 (Amount in Rs.)
1	- Furniture		
1	- Buildings	12,607.81	8,984.18
1	- Machinery	14,960.86	29,845.21
1	- Others	6,699.15	6,979.10
	Total	**34,267.83**	**45,808.49**

BANERJEE SARKAR & CO
KOLKATA
CHARTERED ACCOUNTANTS

Note 24 : Earning per share

(Rs. in Hundreds)

Sr. No.	Particulars	Year Ended March 31, 2025 (Amount in Rs.)	Year Ended March 31, 2024 (Amount in Rs.)
1	Net profit after tax	(3,99,584.43)	(4,61,842.78)
2	Weighted average number of equity shares	9,600.00	9,600.00
	Earning per share (face value of Rs.10/-fully paid)	**(41.62)**	**(48.11)**

Note 25 : Exceptional Items

(Rs. in Hundreds)

Sr. No.	Particulars	Year Ended March 31, 2025 (Amount in Rs.)	Year Ended March 31, 2024 (Amount in Rs.)
	-	-	-

BANERJEE SARKAR & CO. KOLKATA CHARTERED ACCOUNTANTS

EXIMPO TEA LIMITED

Note 9 :- Property, Plant and Equipment as on 31st March, 2025

(As per the Companies Act, 2013)

Property, Plant and Equipment										(Rs. in Hundreds)	
		Gross Block at cost				Accumulated Depreciation				Net Block	
Details of Assets	Rate %	As at 01st April, 2024	Additions	Deductions	Total	As at 01st April, 2024	For The Year	Deductions	As at 31st March, 2025	As At 31st March, 2025	As At 31st March, 2024
TANGIBLE ASSETS											
Land		1,61,283		-	1,61,283	-	-	-	-	1,61,283	1,61,283
Nursery Plant			91,524.10		91,524					91,524	-
Plant & machinery	18.10%	1,36,026.97	-	-	1,36,027	44,030.95	24,620.88	-	68,651.83	67,375	91,996
shed & Building	9.50%	19,147.16	-	-	19,147	3,637.96	1,818.98	-	5,456.94	13,690	15,509
Computer	63.16%	1,849.42	445.15	-	2,295	2,229.13	1,449.25	-	3,678.38	(1,384)	(380)
Furniture & fixtures	9.50%	865.19	145.51	-	1,011	164.39	96.02	-	260.40	750	701
Mobile phone	15.00%	1,523.73		-	1,524	228.56	228.56	-	457.12	1,067	1,295
Office equipment	45.07%	8,846.80	2,897.43	-	11,744	5,155.90	5,293.12	-	10,449.02	1,295	3,691
Electric Installation		-	-	-	-	-	-	-	-	-	-
Motor car	31.23%	9,675.40	-	-	9,675	6,043.26	3,021.63	-	9,064.89	611	3,632
		3,39,217.41	95,012.19	-	4,34,229.60	61,490.14	36,528.44	-	98,018.58	3,36,211.02	2,77,727.27
INTANGIBLE ASSETS											
		-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-
Total		3,39,217.41	95,012.19	0.00	4,34,229.60	61,490.14	36,528.44	0.00	98,018.58	3,36,211.02	2,77,727.27
Figures of previous year		3,35,460.37	3,757.04	-	3,39,217.41	26,562.55	34,927.59	-	61,490.14	2,77,727.27	3,08,897.82

BANERJEE SARKAR & CO.
KOLKATA
CHARTERED ACCOUNTANTS

Note 26 : Disclosure as required by Para 20 of Accounting Standard-AS 18 "Related Parties" of the Companies (Accounting Standard) Rules, 2006:-

CIN : L15491WB1985PLC038494

Names of related parties and description of relationship :

Sr. No.	Name	Relation
1	Mr. Siddhartha Tulsian	Director
2	Priyanka Ram	Company Secretary
3	M/s. RST Holdings Private Limited	Common KMP
4	M/s. Pallorbund Tea Limited	RELATIVE DIRECTOR
5	M/s Utkarsh Galva Limited	Common KMP
6	M/s. Mahadeolall Radheshyam	Relative of KMP
7	M/S Ranisati Udyog Ltd	Common KMP
8	M/S Bhavani Ispat Private Ltd	Common KMP
9	M/S Goenka Dealers Private Ltd	Common KMP
10	M/S Anik Vanijya Private Limited	Common KMP
11	Mrs Swati Tulsian	Relative of KMP
12	M/S Tulsian Mahadeolal Charitable Trust	Common KMP

BANERJEE SARKAR & CO. KOLKATA CHARTERED ACCOUNTANTS

Transactions with related parties for the year ended March 31, 2025 **(Rs. in Hundreds)**

UNSECURED LOANS

From Directors

A/c Desciption	Opening Balance	Received	Repaid	Liabilities Written Back	Closing Balance	Nature
Siddhartha Tulsian	2,52,521.96	4,04,010.00	2,20,300.00	25,000.00	4,11,231.96	Director
Total	**2,52,521.96**	**4,04,010.00**	**2,20,300.00**	**25,000.00**	**4,11,231.96**	-

From Related Parties

A/c Desciption	Opening Balance	Received	Paid	Liabilities Written Back	Closing Balance	Nature
RST Holdings Pvt. Ltd	4,369.54				4,369.54	Related Party
Total	**4369.54**				**4,370**	-

Advances to Related Parties

A/c Desciption	Opening Balance	Paid	Received	Liabilities Written Back	Closing Balance	Nature
Utkarsh Galva Ltd	4,51,791.89	3,087.38	1,65,839.64		2,89,039.63	Related Party
Total	**4,51,791.89**	**3,087.38**	**1,65,839.64**		**2,89,039.63**	-

Trade Payable

A/c Desciption	Opening Balance	Repaid	Received	Liabilities Written Back	Closing Balance	Nature
M/S Bhavani Ispat Private Ltd	4,981.68			4,981.68	-	Related Party
Total	4,981.68	-	-	4,981.68	-	-

Relative of KMP

A/c Desciption	Opening Balance	Repaid	Received	Liabilities Written Back	Closing Balance	Nature
Mrs Swati Tulsian	-	-	-		-	Related Party
Total	-	-	-		-	-

Trade Payable

A/c Desciption	Opening Balance	Repaid	Received	Liabilities Written Back	Closing Balance	Nature
M/S Goenka Dealers Private Ltd	1,638.83				1,638.83	Related Party
Total	1,638.83	-	-		1,638.83	-

Trade Payable

A/c Desciption	Opening Balance	Repaid	Received	Liabilities Written Back	Closing Balance	Nature
M/S Ranisati Udyog Ltd	2,264.80			2,264.80	-	Related Party
Total	2,264.80	-	-	2,264.80	-	-

Trade Payable

A/c Desciption	Opening Balance	Repaid	Received	Liabilities Written Back	Closing Balance	Nature
M/S Tulsian Mahadeolal Charitable Trust	16,050.00			16,050.00	-	Related Party
Total	16,050.00	-	-	16,050.00	-	-

CHARTERED ACCOUNTANTS KOLKATA

Note-27

RATIO ANALYSIS

SL NO	Ratio Analysis	Numerator	2025 (Rs. in Hundreds)	2024 (Rs. in Hundreds)	Denominator	2025 (Rs. in Hundreds)	2024 (Rs. in Hundreds)	31-Mar-25	31-Mar-24
1	**Current Ratio**	**Current Assets**			**Current Liabilities**				
		Inventories	2,15,053	1,29,415	Creditors for goods and services	1,40,329	1,00,675		
		Trade Receivables	29,458	37,974	Short term loans	2,66,136	1,200		
		Cash and Bank balances	50,394	66,784	Bank Overdraft	2,64,936	-		
		other Receivables/ Accruals			Cash Credit				
		Loans and Advances	1,04,204	54,482	Outstanding Expenses				
		Disposable Investments			Provision for taxation	-	(2,985)		
		Any other current assets			Proposed dividend				
					Unclaimed Dividend				
					Any other current liabilities	10,37,269	7,45,053		
			3,99,109	2,88,655		17,08,670	8,43,943	0.23	0.34
2	**Debt Equity Ratio**	**Total Liabilities**			**Shareholder's Equity**				
		Total Outside Liabilities	24,69,894	21,77,277	Total Shareholders Equity	(11,29,838)	(7,30,150)	(2.19)	(2.98)
3	**Debt Service Coverage Ratio** **(For Ind AS Companies Profit before OCI)**	**Net Operating Income** Net Profit after tax + non-cash operating expenses like depreciation and other amortizations + Interest+other adjustments like loss on sale of fixed assets, etc.	(2,84,593)	63,792	**Debt Service** Current Debt Obligation (Interest & Lease payment+ Principal Repayment.				
4	**Return on Equity Ratio**	**Profit for the period** Net Profit after taxes - preference dividend (if any)	(3,99,584)	32,410	**Avg. Shareholders Equity** (Beginning shareholders' equity + Ending shareholders' equity) ÷ 2	(5,64,919)	(2,81,527)		
5	**Inventory Turnover Ratio**	**Cost of Goods sold**			**Average Inventory**				
		(Opening Stock + Purchases) - Closing Stock	(62,801)	(58,479)	(Opening Stock + Closing Stock)/2	1,92,037	1,37,061	(0.33)	(0.43)
6	**Trade Receivables Turnover Ratio**	**Net Credit Sales**			**Average Trade Receivables**				
		Credit Sales	13,65,506	15,35,498	(Beginning Trade Receivables + Ending Trade Receivables) / 2	54,817	1,36,863	24.91	9.79

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Trade Payables Turnover Ratio	**Total Purchases**			**Average Trade Payables**				
	Annual Net Credit Purchases	1,40,329	1,00,675	(Beginning Trade Payables + Ending Trade Payables) / 2	1,57,006	1,07,743	0.89	0.93
Net Capital Turnover Ratio	**Net Sales**			**Average Working Capital**				
	Total Sales - Sales Return	13,65,506	21,40,016	Current Assets - Current Liabilities	(13,09,561)	1,89,764	(1.04)	11.28
Net Profit Ratio	**Net Profit**			**Net Sales**				
	Profit After Tax	(3,99,584)	32,410	Sales	13,65,506	21,40,016	(0.29)	0.02
Return on Capital employed	**EBIT**			**Capital Employed ***				
	Profit before Interest and Taxes	(3,88,623)	6,080	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability				
Return on Investment	**Return/Profit/Earnings**			**Investment ****	1,24,846	1,24,886		

Total Assets - Current Labilities
Fixed Assets + Working Capital
Equity + Long Term Debt

ROI as per GN

$$ROI = \frac{[MV(T1) - MV(T0) - Sum\ [C(t)]]}{[MV(T0) + Sum\ [W(t) * C(t)]]}$$

where, T1 = End of time period
T0 = Beginning of time period
t = Specific date falling between T1 and T0
MV(T1) = Market Value at T1
MV(T0) = Market Value at T0
C(t) = Cash inflow, cash outflow on specific date
W(t) = Weight of the net cash flow (i.e. either net inflow or net outflow) on day 't', calculated as [T1 - t] / T1
Companies may provide ROI separately for each asset class (e.g., equity, fixed income, money market, etc.).

Note-28

EXIMPO TEA LIMITED

FINANCIAL YEAR : 2023-24

CALCULATION OF DEFERRED TAXES

				(Rs. in Hundreds)
DETAILS	**AS PER BOOKS**	**AS PER IT ACT**	**DIFFERENCE**	**DTL(+)/DTA(-) @26%*40%**
Opening balance as on 1-4-2023				
Deferred Tax Asset				**1,12,132.82**
Depreciation	34,928	22,567	12,360	1,285
Gratuity	64,133	6,380	57,753	6,006
Bonus	58,225	-	58,225	6,055
Leave Encashment	6,417	-	6,417	667
Deferred Tax Asset/(Liability)				(14,014.49)
Closing Balance as on 31-3-2024				**98,118.33**

Notes:

(a) The Company has not recognised any deferred tax asset during the year following the notified Accounting Standard 22 'Accounting for taxes on income',only reversal relating to deferred tax assets and deferred tax liability created during the earlier years have been made.

EXIMPO TEA LIMITED

FINANCIAL YEAR : 2024-25

CALCULATION OF DEFERRED TAXES

				(Rs. in Hundreds)
DETAILS	**AS PER BOOKS**	**AS PER IT ACT**	**DIFFERENCE**	**DTL(+)/DTA(-) @26%*40%**
Opening balance as on 1-4-2024				
Deferred Tax Asset				**98,118.33**
Depreciation	36,528	19,774	16,755	1,742
Gratuity	46,293	26,881	19,412	2,019
Bonus	64,366	-	64,366	6,694
Leave Encashment	4,862	-	4,862	506
Deferred Tax Liability / (Asset)				(10,960.97)
Closing Balance as on 31-3-2025				**87,157.36**

Notes:

(a) The Company has not recognised any deferred tax asset during the year following the notified Accounting Standard 22 'Accounting for taxes on income',only reversal relating to deferred tax assets and deferred tax liability created during the earlier years have been made.

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Note 29:- IV.Additional Regulatory Info

(i) Title deeds of Immovable Property held in name of the Company

(ii) At anytime during the year the Company has not revalued its Property, Plant and Equipment

(iii) Disclosure of Loans or Advances in the nature of loans granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

(a) repayable on demand or

(b) without specifying any terms or period of repayment

(Amount in Rs.)

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loan and Advances in the nature of loans
Promoters	-	
Directors		
KMPs	-	
Related Parties	2,89,039.63	79.95

(iv) & (v) At anytime during the year there were no Capital-Work-in Progress (CWIP) / Intangible assets under development (ITAUD)

(vi) **Details of Benami Property held**

No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

(vii) The Company has not made any borrowings from banks or financial institutions on the basis of security of current assetsat any time during the financial year.

(viii) **Wilful Defaulter**

The company is not declared as awilful defaulter by any bank or financial Institution or other lender at anytime during the year

(ix) During the year there was no relationship with struck off companies .

(x) **Registration of charges or satisfaction with Registrar of Companies**

No charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.

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(xi) **Compliance with number of layers of companies**
Not Applicable

(xii) **Following Ratios are disclosed under Note 27**
(a) Current Ratio,
(b) Debt-Equity Ratio,
(c) Debt Service Coverage Ratio,
(d) Return on Equity Ratio,
(e) Inventory turnover ratio,
(f) Trade Receivables turnover ratio,
(g) Trade payables turnover ratio,
(h) Net capital turnover ratio,
(i) Net profit ratio,
(j) Return on Capital employed,
(k) Return on investment.

(xiii) **Compliance with approved Scheme(s) of Arrangements:-** is not applicable to the company at anytime during the year

(xiv) **Utilisation of Borrowed funds and share premium:**

No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or Invest in party identified by or on behalf of hte Company (Ultimate Beneficiaries).

The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Note 30- Provision and Contingencies

Provisions involving substantial degree of estimatioin in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the notes. Contingent assets are neither recognised nor disclosed in the financial statements.

Note 31- Going Concern Assumption

As on 31st March ,2025, the company has ceased to remain a going concern and there exists a material uncertainity regarding its ability to continue as a going concern , considering that the current liability is in excess of the Current Asset by an amount equal to Rs 10.22 crores as 31st March 2025.As on the same date , the net worth of the company is - Rs 11.29 crores .During the year the company was unable to discharge its liability towards payment of Short term Provision to a considerable extent .Its net loss during the year is Rs 3.99 crores .

Note 32- Corporate Social Responsibility

During the year ended , the company has no obligation for meeting the statutory requirements mandated in the Companies Act 2013 for corporate Social Responsiblity

Note 33- Crypto Currency

During the year ended , the company has not made any investment in or entered into transaction resulting in trading of any crypto currency .

Note 34- During the year , no income not recorded in the books of account ,has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

Note 35- Previous years figures have been rearranged/regrouped, wherever considered necessary to conform with
current year's presentation.